

RESOLUTION NO. 13-01

**A RESOLUTION OF THE LAKE ASBURY MUNICIPAL SERVICE
BENEFIT DISTRICT OF CLAY COUNTY, FLORIDA, ADOPTING A
FINAL BUDGET FOR FISCAL YEAR 2013-2014, PROVIDING AN
EFFECTIVE DATE.**

WHEREAS, in conformance with Chapter 86-392, Laws of Florida, the Board of Trustees ("Board") of the Lake Asbury Municipal Service Benefit District ("LAMSBD") has this day conducted a public hearing on its proposed budget for Fiscal Year 2013-2014 and well as the levy of a non-ad valorem assessment for LAMSBD operations for Fiscal Year 2013-2014; and

WHEREAS, in conformance with Section 189.418(4), Fla. Stat., the LAMSBD has published its tentative budget on its website more than two days prior to the date of the public hearing on its budget and the adoption of this Resolution.

NOW THEREFORE, BE IT RESOLVED by the Board of the LAMSBD as follows:

Section 1. The Board adopts the budget attached hereto as Exhibit "A" as its budget for Fiscal Year 2013-2014.

Section 2. This Resolution shall become effective upon passage.

Passed and adopted this 1st day of July, 2013.

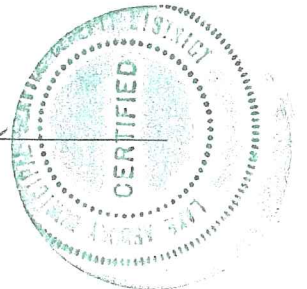


Mark McMillan
Board Chair

Attest:



Diane Walker
Board Secretary



**LAKE ASBURY MUNICIPAL SERVICE BENEFIT DISTRICT
2013-2014 Budget**

	2013 - 2014 Budget
Total 5450 · Insurance	8,325.00
5460 · Repair and Maintenance Services	
54601 · Misc Repairs & Maintenance	50,000.00
54610 · Weed and Vegetation Control	2,500.00
54611 · Qtrly Piezometer Readings/Dam Inspections	996.00
54613 · Mowing	10,000.00
54615 · Erosion Control	5,000.00
54616 · Water Depth Gauges/Signage	
54617 · Habitat Improvement/Fish	6,000.00
54619 · Dam mattress Repairs	
54620 · Dam Spillway Repair	
Total 5460 · Repair and Maintenance Services	74,496.00
5480 · Promotional Activities	
5481 · Advertising - Legal	750.00
Total 5480 · Promotional Activities	750.00
5490 · Other Current Chgs & Obligatns	
5491 · Public Hearings - Assessments	
5492 · Computer/Software & Audio Equip	3,300.00
Total 5490 · Other Current Chgs & Obligatns	3,300.00
5510 · Office Supplies	300.00
5540 · Books, Pubs, Subscrptns, Members	
5541 · Association membership Fees	175.00
5542 · FL Association of Special Districts	600.00
Total 5540 · Books, Pubs, Subscrptns, Members	775.00
Total 5300 · OPERATING EXPENDITURE/EXPENSES	136,359.00
5600 · CAPITAL OUTLAY	
5630 · Infrastructure	350,000.00
5632 · Design, Surveys, Geo-Thermal Study	
Total 5630 · Infrastructure	350,000.00
Total 5600 · CAPITAL OUTLAY	350,000.00
5700 · DEBT SERVICE	
5710 · Principal - WF	34,008.00
5720 · Interest	9,899.00
5710 · Principal - Ameris	113,766.00
5720 · Interest	19,221.00
Total 5700 · DEBT SERVICE	176,894.00
TOTAL EXPENDITURES & OTHER FINANCING USES	666,011.75
ENDING BALANCE	
Reserve for Capital	22,726.50
9999 · Reserve for Contingencies	8,451.75
TOTAL APPROPRIATED EXPENDITURES & ENDING BALANCE	697,190.00
BUDGET SURPLUS /(SHORTAGE)	-

**LAKE ASBURY MUNICIPAL SERVICE BENEFIT DISTRICT
2013-2014 Budget**

	2013 - 2014 Budget
FUND BALANCE CARRYFORWARD	450,000.00
<u>ESTIMATED REVENUES</u>	
2911 · Special Assessments (447 @\$600 per)	268,200.00
2912 - Discounts / Penalties	(9,000.00)
2915 · Interest Income	1,000.00
Total Estimated Revenues	260,200.00
2999 · Less 5% per FS 129.01	(13,010.00)
TOTAL ESTIMATED REVENUES & BALANCES FORWARD	697,190.00
<u>EXPENDITURE / EXPENSES</u>	
5100 · PERSONAL SERVICES	
5130 · Other Salaries and Wages	2,500.00
5210 · FICA Taxes	191.25
5250 · Unemployment Compensation	67.50
Total 5100 · PERSONAL SERVICES	2,758.75
5300 · OPERATING EXPENDITURE/EXPENSES	
5310 · Professional Services	
5311 · Legal	18,000.00
5312 · Engineering Fees	12,000.00
Total 5310 · Professional Services	30,000.00
5320 · Accounting and Auditing	
5321 · Audit Fees	5,000.00
5322 · Accounting Fees	1,800.00
Total 5320 · Accounting and Auditing	6,800.00
5340 · Other Contractual Services	
5341 · CC Tax Collector Collection Fee	5,250.00
5343 · CC Tax Collector Cert of Assmnt	260.00
5346 · Web Master Support	750.00
5347 · Special Election Fees	2,000.00
5348 · Storage	578.00
Total 5340 · Other Contractual Services	8,838.00
5400 · Travel and Per Diem	
5401 · Secretarial Travel	100.00
5402 · Trustee's Travel	1,000.00
Total 5400 · Travel and Per Diem	1,100.00
5410 · Communications and Freight Svs	
5411 · General Mailings / Postage	800.00
5415 · Lakelighter	275.00
Total 5410 · Communications and Freight Svs	1,075.00
5430 · Utility Services	600.00
5450 · Insurance	
5451 · Liability Insurance	8,000.00
5452 · Worker's Comp Insurance	-
5455 · Bond Insurance	325.00