

**RESOLUTION NO. 15-02**

**A RESOLUTION OF THE LAKE ASBURY MUNICIPAL SERVICE BENEFIT DISTRICT OF CLAY COUNTY, FLORIDA, ADOPTING A FINAL BUDGET FOR FISCAL YEAR 2015-2016, PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, in conformance with Chapter 86-392, Laws of Florida, the Board of Trustees (“Board”) of the Lake Asbury Municipal Service Benefit District (“LAMSBD”) has this day conducted a public hearing on its proposed budget for Fiscal Year 2015-2016 and well as the levy of a non-ad valorem assessment for LAMSBD operations for Fiscal Year 2015-2016; and

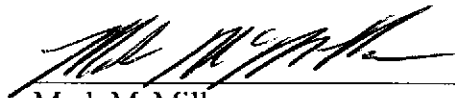
**WHEREAS**, in conformance with Section 189.418(4), Fla. Stat., the LAMSBD has published its tentative budget on its website more than two days prior to the date of the public hearing on its budget and the adoption of this Resolution.

**NOW THEREFORE, BE IT RESOLVED** by the Board of the LAMSBD as follows:

Section 1. The Board adopts the budget attached hereto as Exhibit “A” as its budget for Fiscal Year 2015-2016.

Section 2. This Resolution shall become effective upon passage.

Passed and adopted this 6th day of July, 2015.

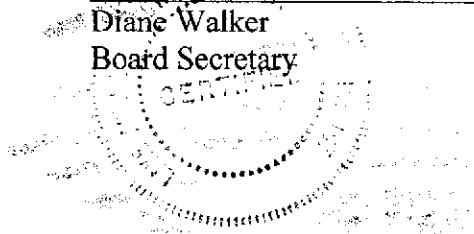


Mark McMillan  
Board Chair

Attest:



Diane Walker  
Board Secretary



INSTR # 2015037767  
OR BK 3/70 Pages 1614 - 1616  
RECORDED 07/24/15 11:22:13  
TARA S. GREEN CLERK CIRCUIT COURT  
CLAY COUNTY  
DEPUTY CLERK HAMPSHIRET AG#2

**LAKE ASBURY MUNICIPAL SERVICE BENEFIT DISTRICT  
2015-2016 Approved Budget**

	2015 - 2016 Approved Budget
<b>FUND BALANCES CARRYFORWARD (Estimated)</b>	332,900.00
<b><u>ESTIMATED REVENUES</u></b>	
2911 · Special Assessments (447 @\$600 per)	268,200.00
2912 · Discounts / Penalties	(9,000.00)
2915 · Interest Income	500.00
<b>Total Estimated Revenues</b>	<b>259,700.00</b>
2999 · Less 5% per FS 129.01	(12,985.00)
<b>TOTAL ESTIMATED REVENUES &amp; BALANCES FORWARD</b>	<b>579,615.00</b>
<b><u>EXPENDITURE / EXPENSES</u></b>	
<b>5100 · PERSONAL SERVICES</b>	
5130 · Other Salaries and Wages	2,500.00
5210 · FICA Taxes	120.00
5250 · Unemployment Compensation	20.00
<b>Total 5100 · PERSONAL SERVICES</b>	<b>2,640.00</b>
<b>5300 · OPERATING EXPENDITURE/EXPENSES</b>	
5310 · Professional Services	
5311 · Legal	18,000.00
5312 · Engineering Fees	12,000.00
<b>Total 5310 · Professional Services</b>	<b>30,000.00</b>
5320 · Accounting and Auditing	
5321 · Audit Fees	5,000.00
5322 · Accounting Fees	1,800.00
<b>Total 5320 · Accounting and Auditing</b>	<b>6,800.00</b>
5340 · Other Contractual Services	
5341 · CC Tax Collector Collection Fee	5,250.00
5343 · CC Tax Collector Cert of Assmnt	260.00
5346 · Web Master Support	500.00
5347 · Special Election Fees	2,000.00
5348 · Storage	580.00
<b>Total 5340 · Other Contractual Services</b>	<b>8,590.00</b>
5400 · Travel and Per Diem	
5401 · Secretarial Travel	100.00
5402 · Trustee's Travel	400.00
<b>Total 5400 · Travel and Per Diem</b>	<b>500.00</b>
5410 · Communications and Freight Svs	
5411 · General Mailings / Postage	200.00
5415 · Lakelighter	
<b>Total 5410 · Communications and Freight Svs</b>	<b>200.00</b>
5430 · Utility Services	600.00
5450 · Insurance	
5451 · Liability Insurance	8,000.00
5455 · Bond Insurance	325.00
<b>Total 5450 · Insurance</b>	<b>8,325.00</b>

**LAKE ASBURY MUNICIPAL SERVICE BENEFIT DISTRICT  
2015-2016 Approved Budget**

	2015 - 2016 Approved Budget
<b>5460 · Repair and Maintenance Services</b>	
54601 - Misc Repairs & Maintenance	25,000.00
54610 - Weed and Vegetation Control	2,500.00
54611 - Qtrly Piezometer Readings/Dam Inspections	
54613 - Mowing	13,000.00
54615 - Erosion Control	5,000.00
54616 - Water Depth Gauges/Signage	
54617 - Habitat Improvement/Fish	10,000.00
54618 - Water Quality Testing	600.00
54619 - Dam mattress Repairs	2,000.00
<b>Total 5460 · Repair and Maintenance Services</b>	<b>58,100.00</b>
<b>5480 · Promotional Activities</b>	
5481 · Advertising - Legal	750.00
<b>Total 5480 · Promotional Activities</b>	<b>750.00</b>
<b>5490 · Other Current Chgs &amp; Obligatns</b>	
5491 · Public Hearings - Assessments	
5492 · Computer/Software & Audio Equip	
<b>Total 5490 · Other Current Chgs &amp; Obligatns</b>	-
<b>5510 · Office Supplies</b>	100.00
<b>5540 · Books, Pubs, Subscrptns, Members</b>	
5541 · Association membership Fees	175.00
5542 - FL Association of Special Districts	600.00
<b>Total 5540 · Books, Pubs, Subscrptns, Members</b>	<b>775.00</b>
<b>Total 5300 · OPERATING EXPENDITURE/EXPENSES</b>	<b>114,740.00</b>
<b>5600 · CAPITAL OUTLAY</b>	
5630 · Infrastructure - Other	260,000.00
<b>Total 5630 · Infrastructure</b>	<b>260,000.00</b>
<b>Total 5600 · CAPITAL OUTLAY</b>	<b>260,000.00</b>
<b>5700 · DEBT SERVICE</b>	
5710 · Principal - WF	42,076.64
5720 · Interest	1,820.97
5710 · Principal - Ameris	116,765.17
5720 · Interest	16,222.35
<b>Total 5700 · DEBT SERVICE</b>	<b>176,885.13</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>554,265.13</b>
<b><u>ENDING BALANCE</u></b>	
Reserve for Capital	
9999 · Reserve for Contingencies	25,349.87
<b>TOTAL APPROPRIATED EXPENDITURES &amp; ENDING BALANCE</b>	<b>579,615.00</b>
<b>BUDGET SURPLUS /(SHORTAGE)</b>	-