

RESOLUTION NO. 17-02

A RESOLUTION OF THE LAKE ASBURY MUNICIPAL SERVICE BENEFIT DISTRICT OF CLAY COUNTY, FLORIDA, ADOPTING A FINAL BUDGET FOR FISCAL YEAR 2017-2018, PROVIDING AN EFFECTIVE DATE.

WHEREAS, in conformance with Chapter 86-392, Laws of Florida, the Board of Trustees (“Board”) of the Lake Asbury Municipal Service Benefit District (“LAMSBD”) has this day conducted a public hearing on its proposed budget for Fiscal Year 2017-2018 and well as the levy of a non-ad valorem assessment for LAMSBD operations for Fiscal Year 2017-2018; and

WHEREAS, in conformance with Section 189.418(4), Fla. Stat., the LAMSBD has published its tentative budget on its website more than two days prior to the date of the public hearing on its budget and the adoption of this Resolution.

NOW THEREFORE, BE IT RESOLVED by the Board of the LAMSBD as follows:

Section 1. The Board adopts the budget attached hereto as Exhibit “A” as its budget for Fiscal Year 2017-2018.

Section 2. This Resolution shall become effective upon passage.

Passed and adopted this 24th day of July, 2017.



Mark McMillan
Board Chair

Attest:



Melody Pickens
Board Secretary

**LAKE ASBURY MUNICIPAL SERVICE BENEFIT DISTRICT
2017-2018 Budget**

	2017 - 2018 Budget
FUND BALANCES CARRYFORWARD (Estimated)	388,194.64
<u>ESTIMATED REVENUES</u>	
2911 · Special Assessments (447 @\$600 per)	268,800.00
2912 - Discounts / Penalties	(9,000.00)
2915 · Interest Income	200.00
2999 · Less 5% per FS 129.01	(13,000.00)
Total Estimated Revenues	247,000.00
TOTAL ESTIMATED REVENUES & BALANCES FORWARD	635,194.64
<u>EXPENDITURE / EXPENSES</u>	
5100 · PERSONAL SERVICES	
5130 · Other Salaries and Wages	2,500.00
5210 · FICA Taxes	191.25
Total 5100 · PERSONAL SERVICES	2,691.25
5300 · OPERATING EXPENDITURE/EXPENSES	
5310 · Professional Services	
5311 · Legal	18,000.00
5312 · Engineering Fees	12,000.00
Total 5310 · Professional Services	30,000.00
5320 · Accounting and Auditing	
5321 · Audit Fees	5,000.00
5322 · Accounting Fees	1,800.00
Total 5320 · Accounting and Auditing	6,800.00
5340 · Other Contractual Services	
5341 · CC Tax Collector Collection Fee	5,250.00
5343 · CC Tax Collector Cert of Assmnt	260.00
5346 · Web Master Support	400.00
5348 - Storage	650.00
Total 5340 · Other Contractual Services	6,560.00
5400 · Travel and Per Diem	
5401 · Secretarial Travel	100.00
5402 · Trustee's Travel	500.00
Total 5400 · Travel and Per Diem	600.00
5410 · Communications and Freight Svs	
5411 · General Mailings / Postage	200.00
Total 5410 · Communications and Freight Svs	200.00
5430 - Utility Services	550.00

**LAKE ASBURY MUNICIPAL SERVICE BENEFIT DISTRICT
2017-2018 Budget**

	2017 - 2018 Budget
5450 · Insurance	
5451 · Liability Insurance	8,000.00
5455 · Bond Insurance	300.00
Total 5450 · Insurance	8,300.00
5460 · Repair and Maintenance Services	
54601 - Misc Repairs & Maintenance	35,095.73
54611 · Qtrly Piezometer Readings/Dam Inspections	996.00
54613 · Mowing	10,000.00
54617 · Habitat Improvement/Fish	6,000.00
Total 5460 · Repair and Maintenance Services	52,091.73
5480 · Promotional Activities	
5481 · Advertising - Legal	750.00
Total 5480 · Promotional Activities	750.00
5510 · Office Supplies	100.00
5540 · Books, Pubs, Subscrptns, Members	
5541 · Association membership Fees	175.00
5542 - FL Association of Special Districts	600.00
Total 5540 · Books, Pubs, Subscrptns, Members	775.00
Total 5300 · OPERATING EXPENDITURE/EXPENSES	106,726.73
5600 · CAPITAL OUTLAY	
5630 · Infrastructure	365,000.00
Total 5600 · CAPITAL OUTLAY	365,000.00
5700 · DEBT SERVICE	
5710 · Principal - Ameris	125,354.33
5720 · Interest	10,422.33
Total 5700 · DEBT SERVICE	135,776.66
Reserve for Capital	15,000.00
9999 · Reserve for Contingencies (Max \$13,000)	10,000.00
TOTAL APPROPRIATED EXPENDITURES & ENDING BALANCE	635,194.64
BUDGET SURPLUS /(SHORTAGE)	-